

### Banking and Finance Establishment Layoffs and Closings in North Carolina, 2004-2006

City	County	Date	Company	Product	Reason	Number Affected
Hickory	Catawba	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>2</b>
Pittsboro	Chatham	2/1/2005	Chatham-Lee Credit Union	Credit union	Financial difficulty	NR
<b>TOTAL</b>						<b>0</b>
Whiteville	Columbus	6/1/2004	BB&T Corporation	Banking	Consolidation	41
<b>TOTAL</b>						<b>41</b>
Fayetteville	Cumberland	8/1/2004	Wachovia Bank	Banking	Consolidation	NR
Fayetteville	Cumberland	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>2</b>
Lexington	Davidson	9/1/2004	Lexington State Bank (3 locations)	Banking	Restructuring	NR
Thomasville	Davidson	11/1/2005	Wachovia Corp.	Branch bank	Restructuring	NR
<b>TOTAL</b>						<b>0</b>
Durham	Durham	3/1/2004	National Commerce Financial (CCB)	Bank	Cost cuts	25
Durham	Durham	1/1/2005	SunTrust Banks	Mortgage banking	Merger	107
Durham	Durham	4/1/2005	SunTrust Banks (CCB)	Computer facilities & mgmt.	Restructuring	293
<b>TOTAL</b>						<b>425</b>
Winston-Salem	Forsyth	8/1/2004	Central Carolina Bank	Branch bank	Consolidation	NR
Winston-Salem	Forsyth	11/1/2005	Wachovia Corp.	Branch bank	Restructuring	NR
<b>TOTAL</b>						<b>0</b>
Gastonia	Gaston	12/1/2005	Nationwide Budget Finance (2 locations)	Payday lender	Loans suspension	4
<b>TOTAL</b>						<b>4</b>
High Point	Guilford	1/1/2004	GE Corporate Financial Services	Financial factoring	Business Sold	105
Greensboro	Guilford	2/1/2004	Wells Fargo Mortgage	Mortgage operations center	Declining demand	49
Greensboro	Guilford	4/1/2004	Citicorp Credit Services	Credit collection	Not stated	66
High Point	Guilford	11/1/2005	Wachovia Corp.	Branch bank	Restructuring	NR
Greensboro	Guilford	12/1/2005	Wendover Financial Services Corp.	Loan-process management	Not stated	50
Greensboro	Guilford	1/1/2006	GE Money Home Loans	Consumer loans	Not stated	100
<b>TOTAL</b>						<b>370</b>
Hendersonville	Henderson	8/1/2006	Certified Estate Planners	Estate planning	Fraud allegations	3
<b>TOTAL</b>						<b>3</b>

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Statesville	Iredell	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>2</b>
Charlotte	Mecklenburg	6/1/2004	Bank of America Corp.	Banking	Merger	117
Charlotte	Mecklenburg	8/1/2004	Washington Mutual, Inc.	Mortgage broker	Restructuring	15
Cornelius	Mecklenburg	8/1/2004	Washington Mutual, Inc.	Mortgage broker	Restructuring	9
Charlotte	Mecklenburg	10/1/2004	Bank of America Corp.	Banking	Restructuring	92
Charlotte	Mecklenburg	11/1/2004	Bank of America Corp.	Banking	Restructuring	160
Charlotte	Mecklenburg	1/1/2005	Bank of America Corp.	Banking	Restructuring	60
Charlotte	Mecklenburg	1/1/2005	Citigroup, Inc.	Consumer lending	Relocation to SC	700
Charlotte	Mecklenburg	2/1/2005	Bank of America Corp.	Banking	Restructuring	30
Charlotte	Mecklenburg	9/1/2005	Wachovia Corp.	Banking	Outsourcing	150
Charlotte	Mecklenburg	12/1/2005	Sharonview Federal Credit Union	Credit union	Relocation to SC	100
Charlotte	Mecklenburg	12/1/2005	Nationwide Budget Finance (5 locations)	Payday lender	Loans suspension	10
Charlotte	Mecklenburg	3/1/2006	Laughter's Tops Mortgage	Mortgage company	Legal problems	NR
Charlotte	Mecklenburg	5/1/2006	Bank of America Corporation	Banking	Consolidation	130
Charlotte	Mecklenburg	5/1/2006	Wachovia Corp. (2 locations)	Financial center	Streamlining	NR
Charlotte	Mecklenburg	7/1/2006	Mangan & McColl Partners	Hedge fund management	Business decision	12
Charlotte	Mecklenburg	8/1/2006	HSBC Mortgage Services	Mortgage services	Relocation to SC	460
Charlotte	Mecklenburg	10/1/2006	Madison Keats, LLC	Investment banking	Unprofitable	15
<b>TOTAL</b>						<b>2,060</b>
Southern Pines	Moore	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>2</b>
Rocky Mount	Nash	11/1/2004	RBC Centura	Banking	Cost cuts	180
Rocky Mount	Nash	1/1/2005	RBC Centura	Banking	Restructuring	7
<b>TOTAL</b>						<b>187</b>
Wilmington	New Hanover	8/1/2004	Washington Mutual, Inc.	Mortgage broker	Restructuring	15
Wilmington	New Hanover	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>17</b>
Seaboard	Northampton	7/1/2004	Capital Bank	Branch bank	Business sold	4
Woodland	Northampton	7/1/2004	Capital Bank	Branch bank	Business sold	3
<b>TOTAL</b>						<b>7</b>
Chapel Hill	Orange	9/1/2006	Chapel Hill Mortgage	Mortgage company	Bankruptcy	NR
<b>TOTAL</b>						<b>0</b>

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Salisbury	Rowan	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	2
<b>TOTAL</b>						<b>2</b>
Spindale	Rutherford	5/1/2006	Wachovia Corp.	Financial center	Streamlining	NR
<b>TOTAL</b>						<b>0</b>
Clinton	Sampson	4/1/2004	Wachovia Bank	Banking	Consolidation	NR
<b>TOTAL</b>						<b>0</b>
Statewide	Statewide	12/1/2005	Nationwide Budget Finance	Payday lender	Loans suspension	18
Statewide	Statewide	3/1/2006	Check Into Cash	Payday lender	Agreement with AG	117
Statewide	Statewide	3/1/2006	Check 'n Go	Payday lender	Agreement with AG	171
Statewide	Statewide	3/1/2006	First American Cash Advance	Payday lender	Agreement with AG	135
<b>TOTAL</b>						<b>441</b>
Raleigh	Wake	9/1/2004	Third Renaissance, Inc.	Housing developer	Bankruptcy	6
Raleigh	Wake	3/1/2005	Trident Securities	Merger consultancy	Restructuring	8
Raleigh	Wake	12/1/2005	Nationwide Budget Finance (3 locations)	Payday lender	Loans suspension	6
Apex	Wake	5/1/2006	Wachovia Corp.	Financial center	Streamlining	NR
Raleigh	Wake	5/1/2006	Wachovia Corp.	Financial center	Streamlining	NR
<b>TOTAL</b>						<b>22</b>
Warrenton	Warren	7/1/2004	Capital Bank	Branch bank	Business sold	4
<b>TOTAL</b>						<b>4</b>
Wilson	Wilson	4/1/2004	BB & T Corporation	Banking	Consolidation	14
<b>TOTAL</b>						<b>14</b>
<b>GRAND TOTAL</b>						<b>3,605</b>

Source: North Carolina Employment Security Commission, Announced Business Closings

<http://www.ncesc.com>

NR - Not Reported

SIC Code: Depository Institutions (60), Nondepository Institutions (61),

Commodity Borkers (62), Holding and Other Investment Offices (67)

North Carolina in the Global Economy

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